

CORE STRATEGY TEAM 2: AREAS 2 & 3 YUSRA, MARCUS, FELICIA, & ROBERT Create a climate in the impacted communities that supports community businesses with access to capital, mentorship and network resources to grow in place, hire from the community and seed prosperity.

Community level wealth building

Encourage

Encourage a culture of community level wealth building within the City of Minneapolis.

Create

Create space to plan; short, mid, long term planning support that creates flexibility, adaptability in support of a business/entreprene ur's vision.

Create

Create space to fail without losing access to future financing opportunities

 See value (monetary, community, personal) in your work; skills; talents; business & hustle

Engage

Engage with traditional financial institutions to bring resources directly to community level businesses.

Small Business Academy



Small Business Academy

- Small business Academy will focus on new and expanding business opportunities for those in the community.
- Market Study
 - Identify retail & other business opportunity gaps
 - Set goals to fill the identified gaps
- Corridor Development Project Management
 - Managing the flow of business development on the corridor
 - This will be a sustainable/ongoing function

Small Business Academy continued...

- Fractional Executive (F/E) Management:
 - Executive support provided to individual businesses to provide functional services to stabilize and grow businesses (i.e. CEO, CMO, COO).
 - Operational, Financial, Strategic Planning and management.
- Supply procurement for corridors (Expense Optimization)
 - Corridor/Industry level buying of raw materials, utilities and infrastructure
- Cooperative Business Ownership
 - It become about a collective of businesses & the communities they are in
 - Collaborative opportunities to increase access to business opportunities
 - i.e. Sole Properties collaborating for contracts
 - Worker Owned Opportunities
 - Conversions, Mergers, etc.