





Core Strategy team 2:
Areas 2 & 3

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Area 2:
BIPOC/Minority-
Owned
Businesses

Develop and deploy resources for BIPOC/Minority-owned businesses and nonprofits that owned or leased space in a building that was destroyed or directly impacted and where insurance will not cover the loss.



Develop Standardized Assessment Tool

- Develop an on the ground direct outreach to businesses directly or indirectly impacted by uprising, in order to get comprehensive needs assessment.
- This can be a standard way to assess damages that were incurred from the civil unrest.
 - Bring that data back and put it into an aggregate pool
 - Identify gaps
 - Prepare pool of business/entrepreneur navigators

Assessment Tool Continued...

- Make the standard assessment tool simple and adaptable so that communities can make them accessible to the people they serve.
- Make adaptations for language and cultural differences but the data points are standardized across the city.
- Make the questions straightforward enough to get the information needed to identify gaps and curate support.



Navigation of System

- The creation of a community navigators. Support includes, reading paperwork, responding to notices, knowing who to call and location/relocation assistance
- Navigators step in after assessment is done to assist with the connecting with the following:
 - Financial Services Institutions: Grants, loans, government program applications.
 - Technical Assistance providers: Legal, Financial, & Insurance, business planning, relocation.

Navigators continued...

- Utilize existing organizations (CDC, TA Providers) to be the host/hub of the navigators. This would be an additional capacity built within to compliment TA Business Consultants.
- Pool of Navigators should come from combined pool of volunteer and paid consultants to support businesses and entrepreneurs.
 - Prioritize hiring and training workers from the communities served

Financial Resources



0% to Low Interest rates and/or forgivable loans



Assistance with maintaining payroll and help identify temporary locations.



Tiered Financing: financing is tiered and based on size of business to prioritize businesses in need of additional support.