## Minneapolis Homes: Access Down Payment Assistance



The City of Minneapolis can help you purchase your home in the city!

The Minneapolis Homes: Access program provides down payment assistance to qualified applicants who can receive up to \$20,000 in down payment assistance towards a 1-4 unit house, townhome, or condominium within Minneapolis city limits. The loan is secured with a 0% interest 30-year deferred mortgage.



## **Eligibility:**

- Completion of Financial Wellness and HUD-approved Homebuyer education before execution of Purchase agreement
- Applicant must be a first-time homebuyer or have lost a home to foreclosure.
- Your household income is at or below 80% of the Area Median Income (AMI), adjusted based on household size.

## Income table:

Household Size	1	2	3	4	5
80% AMI	\$68,500	\$78,250	\$88,050	\$97,800	\$113,450
60% AMI	\$52,200	\$59,600	\$67,080	\$74,520	\$80,520

## **Questions:**

To learn more about the program and qualifications, contact either of our Program Administrators:

- BuildWealth, MN
  1256 Penn Ave North Minneapolis, MN
  612-877-4182 | info@buildwealthmn.org
  www.buildwealthmn.org
- NeighborWorks Home Partners
  1930 Glenwood Ave Minneapolis, MN 55405
  651-292-8710 | hello@nwhomepartners.org
  www.nwhomepartners.org

Are you in need of additional support to access homeownership? Contact these providers to learn more about shared equity homeownership options:

- Twin Cities Habitat for Humanity
  612-207-1700 | www.tchabitat.org
- City of Lakes Community Land Trust 612-594-7150| www.clclt.org/
- BuildWealth, MN 612-877-4182

For reasonable accommodations or alternative formats please call 311 at 612-673-3000. People who are deaf or hard of hearing can use a relay service to call 311 at 612-673-3000. TTY users can call 612-263-6850. Para asistencia 612-673-2700, Yog xav tau kev pab, hu 612-673-2800, Hadii aad Caawimaad u baahantahay 612-673-3500.