

4d Program

The 4d Housing Incentive program is a new program that helps to increase and preserve the stock of affordable housing in the City of Minneapolis. Your property owner has made a commitment to keep at least 20% of units at the property affordable. For more information on the 4d program visit: www.minneapolismn.gov/4d.

Eligibility

You are eligible to live in a 4d unit if your total household gross income, before taxes and other deductions, is below 60% of the Area Median Income ("AMI") for your family size. Your property owner will be able to provide you with the exact figure. Before you move in, you will be asked to provide documentation of your household's income. Your property owner will then make an eligibility determination based on the information you provide. You only need to provide documentation of your household's gross annual income once during the move-in and application process. If you were already living in a 4d unit prior to when your property owner signed up for the program, you do not need to demonstrate income eligibility (e.g. if you moved into your apartment in May 2015 and your property owner signed up for 4d in May 2018, you would not need to demonstrate income eligibility).

Information requested

For all state and federal affordable housing programs, applicants must provide information about their household income as part of the application process. The City asks property owners who enroll in this program to do the same. The City has an obligation to make sure that the program serves renters who need affordable housing. Your information will not be used for any other purpose than to show that you qualify for the program.

Rent

Because there is a limit on household income, there is also a limit on maximum rent your property owner can charge – this is to ensure that the rent is affordable to those renters eligible to live in the unit. If you continue to live in the unit, the rent will continue to be restricted. Your property owner is allowed to make small increases year to year throughout your tenancy, capped at 6% annually.

For reasonable accommodations or alternative formats please contact 4d Program Staff at <u>4dprogram@minneapolismn.gov</u> or 612-673-5055. People who are deaf or hard of hearing can use a relay service to call 311 at 612-673-3000. TTY users call 612-263-6850.

Para asistencia, llame al 612-673-2700 - Rau kev pab 612-673-2800 - Hadii aad Caawimaad u baahantahay 612-673-3500.