The FY 2008 Minneapolis

HUD CONSOLIDATED PLAN for Housing and Community Development

Amendment #5 September 14, 2011

Community Development Block Grant (CDBG-R)-Reprogramming

Funded through the American Recovery and Reinvestment Act of 2009



CDBG-R Information for New Reprogrammed activities

Activity Name: Affordable Housing Trust Fund- Bi Di Gain Anwebi

Activity Narrative: The site is being assembled to create a new 47-unit rental apartment development for senior Native American Indians at least 62 years old at the time of initial occupancy. The development will be funded under HUD's Section 202 Supportive Housing for the Elderly Program which provides assistance in the form of a capital advance and project rental assistance. The units will feature 1-bedroom with approximately 540 square feet of living space with rents starting at \$480/month plus electricity. The CDBG-R investment will permit this project to acquire property. This project meets the CDBG-R national objective of Low/Mod Housing Benefit. The project meets the Recovery Act criteria of preserving and creating jobs and promoting economic recovery, and Investing in infrastructure that will provide long-term economic benefits.

<u>Jobs Created</u>: As the CDBG-R funds will be used for acquisition, no jobs are expected to be retained or created, although the construction of the project will have a range of construction and other labor positions associated with it.

<u>Responsible Organization</u>: City of Minneapolis, Community Planning and Economic Development, 105 Fifth Avenue South #200, Minneapolis, MN 55401, Theresa Cunningham, 612-673-5237 or theresa.cunningham@minneapolismn.gov; Subrecipient: Joseph Holmberg, CommonBond Communities, 328 Kellogg Boulevard West; St. Paul, MN 55102-1900

Activity Name: Affordable Housing Trust Fund- City Place Lofts

Activity Narrative: City Place Lofts involves the adaptive reuse of an eight (8) story building. The property is currently and will continue to be occupied by the Institute for New Americans (INA) which provides adult education services. The development will involve the construction of 45 affordable rental apartments on floors three (3) through eight (8). The building also features a commercial space on the 1st floor and in the mezzanine level. Approximately 5,000 s.f. of this space will be subdivided and sold to an already identified entity - a local architectural services firm. The CDBG-R investment will permit this project to acquire property. This project meets the CDBG-R national objective of Low/Mod Housing Benefit. The project meets the Recovery Act criteria of preserving and creating jobs and promoting economic recovery, and Investing in infrastructure that will provide long-term economic benefits.

<u>Jobs Created</u>: As the CDBG-R funds will be used for acquisition, no jobs are expected to be retained or created, although the conversion of the building and development of housing units will have a range of construction and other labor positions associated with it.

Additional Activity Information: Construction will consist of preserving the original façade and preserving and reusing as many of the historic components of the building as possible. National Register of Historical Places designation will be sought. The development will adhere to the MN Green Communities criteria

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Amendment #5 - 2008 Consolidated Plan/ Reprogramming of CDBG-Recovery Funds

CDBG-R Reprogramming				
		Type/ Eligible Activity/National Objective	CDBG-R CPED Capital Programs	CDBG CPED Capital Reprogramming
Reprogram from: CPED CDBG-R capital projects:	TenKSolar (CDBG-R) TenKsolar seeks to locate a facility in Minneapolis to manufacture a new generation of high-tech and low-cost solar panels creating new, well-paying manufacturing "green" jobs in a low-income community in Minneapolis, stimulating the local economy, and addressing climate change by expanding the market for clean, renewable energy.	570.208(a)(4)	\$ (284,047)	\$ -
	Van White Bridge (CDBG-R) Construction of Van White Memorial Boulevard bridge and roadway. The bridge will link Van White Memorial Boulevard with downtown Minneapolis opening access with the Hollman Redevelopment Area (Heritage Park).	570.208 (a)(1)	\$ (260,000)	\$ -
Reprogram to: CPED CDBG Affordable Housing Trust Fund projects:	of land to create a new 47-unit rental apartment development for senior Native American Indians at least 62	Local Gov't./ 1 Acquisition of Real Property; 570.202/ L/M Housing 570.500(a)(3)		\$ 400,000
	CPED: Mult-Family/Affordable Housing Affordable Housing Trust Fund- City Place Lofts. CDBG-R funding of \$144,047 to City Place Lofts will be used to pay acquisition for real property for the adaptive reuse of an	L/M Housing		\$ 144,047