

September 19, 2012

RE: 44<sup>th</sup> to Minnehaha Park

To Whom It May Concern:

Pursuant to your request, below are indicative estimates to reconstruct the transmission line either to a monopole configuration or to an underground configuration from 44<sup>th</sup> to Minnehaha Park. The options provided reflect rough estimates only and should not be considered actual costs. Also, please understand that these estimates do not include costs for permitting and/or routing. Upon your review, should you elect to pursue one of the options presented, we can offer a more detailed study/estimate for a fee.

These estimates are based on the following conditions prior to the commencement of construction:

- All land rights are secured by others
- Route is within the current RR corridor
- All RR tracks are removed by others
- Cell phone equipment located on structure at 44<sup>th</sup> St will need to be relocated by others.
- Estimates do not include the cost to remove cell phone equipment from structures

The following options are based on a total construction length of 3000 feet.

Option A:

Overhead converted to monopole from 44<sup>th</sup> St to Minnehaha Park: \$1.1M

- Cost to transition from existing configuration to monopole configuration: \$100K each end
- Cost of transmission line between end structures: \$900K

Estimated lead time for engineering/design/project completion is 10 to 14 months.

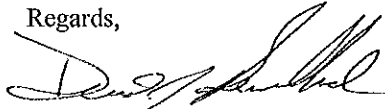
Option B:

Overhead converted to underground from 44<sup>th</sup> St. to Minnehaha Park: \$5.6M

- Cost to transition from existing configuration to underground: \$0.7M each end
- Cost of transmission line of 3000ft @ \$1400/ft = \$4.2M

Estimated lead time for engineering/design/project completion is 3 years.

Regards,



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