

# 628 Franklin Avenue East

The Department of Community Planning and Economic Development of the City of Minneapolis is soliciting commercial, home ownership, or rental housing development proposals for the city-owned property at 628 Franklin Avenue East. Priority will be given to fully funded commercial or market rate housing proposals. The City may grant a one-year exclusive development rights to the winning proposal.

## TIMELINE

<b>Friday May 29, 2015</b>	<b>Proposals Due at Noon</b>
Friday May 29, 2015	Proposals Sent to Neighborhoods for Review 45 Day Public Comment Period Begins
Monday X, 2015	Planning Commission Review Land Sales
Thursday June 4, 2015	Proposals Selected and Recommended, Land Sale Documents Complete
Monday July 13, 2015	45 Day Public Comment Period Ends
Tuesday July 14, 2015	Community Development Committee Considers Recommendations* Public Hearing Minneapolis City Hall—Room 317
<b>Friday July 24, 2015</b>	<b>City Council Action*</b>
Wednesday July 29, 2015	Mayor Signature*
Monday August 10, 2015	Contracts Mailed to Developer*
	Signed Contracts to CPED* (execution required within 10 days of receipt)
	Closing * (required within 90 days of Mayor approval)
	Development Review*
	Construction Begins* (required within 30 days of closing)
	Construction Complete (required within 12 months of closing) and Homes Sold or on the Market*

\*Pending Council and Mayor Approval and 2015 Council and Committee Agenda and Mayor Signing Dates