

Past Cowles Operating Budget and Cowles Budget Projections

2022 Operating Cowles Operating Budget

Revenue

Contributions

Public Funds	\$385,000.00
Foundations	\$334,252.00
Corporate Contributions	\$611,000.00
Individuals	\$147,035.00
Total Contributions	1,477,287.00

Earned Income

Ticket Sales/Theater Revenue	404,220.00
Box Office Fees	
Rental Income	363,819.00
Earned Revenue & Fees	32,000.00
Developer Fees	
Interest and Dividends Income	36.00
Miscellaneous Income	
Total Earned Income	800,075.00

Total Revenue	2,277,362.00
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Expenses

Salaries & Related	942,670.00
Consultants & Contractors	120,350.00
Legal & Audit	25,960.00
Communications	42,229.00
Office Supplies	10,584.00
Equipment/Software/Website	50,758.00
Postage/Delivery	23,983.00
Copying/Printing	43,865.00
Travel/Meals/Lodging	33,366.00
Entertainment/Events	18,211.00
Memberships/Subscriptions	10,268.00
Credit Card Fees	55,596.00
Permits/Fees	1,000.00
Late Fees/NSF Charges	495.00
Other	19,863.00
Season Brochure Printing	
Program Printing/Playbills	
Advertising	62,680.00
Theater/Production costs	282,000.00
Teacher Stipends - Education	108,405.00
Facility Expenses	419,142.00
Depreciation	

Total Expenses	2,271,425.00
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Surplus/(Deficit)	5,937.00
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Past Cowles Operating Budget and Cowles Budget Projections

**THE COWLES
2023-2025 Budget**

	<u>2023 Budget</u>	<u>2024 Budget</u>	<u>2025 Budget</u>
Revenue			
Contributions			
Public Funds	\$392,700.00	\$400,554.00	\$408,565.08
Foundations	\$340,937.04	\$347,755.78	\$354,710.90
Corporate Contributions	\$623,220.00	\$635,684.40	\$648,398.09
Individuals	\$149,975.70	\$152,975.21	\$156,034.72
Total Contributions	1,506,832.74	1,536,969.39	1,567,708.78
Earned Income			
Ticket Sales/Theater Revenue	412,304.40	420,550.49	428,961.50
Box Office Fees		0.00	0.00
Rental Income	371,095.38	378,517.29	386,087.63
Earned Revenue & Fees	32,640.00	33,292.80	33,958.66
Developer Fees			0.00
Interest and Dividends Income	36.72	37.45	38.20
Miscellaneous Income			0.00
Total Earned Income	816,076.50	832,398.03	849,045.99
Total Revenue	2,322,909.24	2,369,367.42	2,416,754.77
Expenses			
Salaries & Related	961,523.40	980,753.87	1,000,368.95
Consultants & Contractors	122,757.00	125,212.14	127,716.38
Legal & Audit	26,479.20	27,008.78	27,548.96
Communications	43,073.58	43,935.05	44,813.75
Office Supplies	10,795.68	11,011.59	11,231.83
Equipment/Software/Website	51,773.16	52,808.62	53,864.80
Postage/Delivery	24,462.66	24,951.91	25,450.95
Copying/Printing	44,742.30	45,637.15	46,549.89
Travel/Meals/Lodging	34,033.32	34,713.99	35,408.27
Entertainment/Events	18,575.22	18,946.72	19,325.66
Memberships/Subscriptions	10,473.36	10,682.83	10,896.48
Credit Card Fees	56,707.92	57,842.08	58,998.92
Permits/Fees	1,020.00	1,040.40	1,061.21
Late Fees/NSF Charges	504.90	515.00	525.30
Other	20,260.26	20,665.47	21,078.77
Season Brochure Printing		0.00	0.00
Program Printing/Playbills		0.00	0.00
Advertising	63,933.60	65,212.27	66,516.52
Theater/Production costs	287,640.00	293,392.80	299,260.66
Teacher Stipends - Education	110,573.10	112,784.56	115,040.25
Facility Expenses	427,524.84	436,075.34	444,796.84
Depreciation	0.00	0.00	0.00
Total Expenses	2,316,853.50	2,363,190.57	2,410,454.38
Surplus/(Deficit)	6,055.74	6,176.85	6,300.39

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2023 Operating Cowles Operating Budget

Revenue

Contributions

Debt Forgiveness Income	
Public Funds	227,490
Foundations	421,500
Corporate Contributions	76,500
Individuals	57,300
Total Contributions	782,790

Earned Income

Ticket Sales/Theater Revenue	455,746
Box Office Fees	
Rental Income	373,364
Earned Revenue & Fees	34,500
Developer Fees	
Interest and Dividends Income	
Miscellaneous Income	
Total Earned Income	863,610

Total Revenue **1,646,400**

Expenses

Salaries & Related	945,010
Accounting Services	114,288
Consultants & Contractors	23,000
Legal & Audit	28,110
Communications	42,264
Office Supplies	13,344
Equipment/Software/Website	70,937
Postage/Delivery	21,072
Copying/Printing	36,556
Travel/Meals/Lodging	21,556
Entertainment/Events	8,620
Memberships/Subscriptions	3,341
Credit Card Fees	49,596
Permits/Fees	3,500
Late Fees/NSF Charges	324
Other	11,775
Season Brochure Printing	
Program Printing/Playbills	
Advertising	63,977
Theater/Production costs	304,389
Teacher Stipends - Education	105,675
Facility Expenses	474,178
Depreciation	
Total Expenses	2,341,511

Surplus/(Deficit) **(695,111)**

Artspace Contribution **720,000**

Surplus with Artspace contribution **24,889**

Past Cowles Operating Budget and Cowles Budget Projections

	<u>2024 Budget</u>	<u>2025 Budget</u>	<u>2026 Budget</u>
Revenue			
Contributions			
Debt Forgiveness Income			
Public Funds	232,039.80	236,680.60	241,414.21
Foundations	429,930.00	438,528.60	447,299.17
Corporate Contributions	78,030.00	79,590.60	81,182.41
Individuals	58,446.00	59,614.92	60,807.22
Total Contributions	798,445.80	814,414.72	830,703.01
Earned Income			
Ticket Sales/Theater Revenue	464,861.22	474,158.44	483,641.61
Box Office Fees			
Rental Income	380,831.27	388,447.90	396,216.85
Earned Revenue & Fees	35,190.00	35,893.80	36,611.68
Developer Fees			
Interest and Dividends Income			
Miscellaneous Income			
Total Earned Income	880,882.49	898,500.14	916,470.14
Total Revenue	1,679,328.29	1,712,914.85	1,747,173.15
Expenses			
Salaries & Related	963,909.93	983,188.13	1,002,851.90
Accounting Services	116,573.76	118,905.24	121,283.34
Consultants & Contractors	23,460.00	23,929.20	24,407.78
Legal & Audit	28,672.20	29,245.64	29,830.56
Communications	43,109.28	43,971.47	44,850.89
Office Supplies	13,610.88	13,883.10	14,160.76
Equipment/Software/Website	72,355.54	73,802.65	75,278.70
Postage/Delivery	21,493.44	21,923.31	22,361.77
Copying/Printing	37,287.12	38,032.86	38,793.52
Travel/Meals/Lodging	21,987.12	22,426.86	22,875.40
Entertainment/Events	8,792.40	8,968.25	9,147.61
Memberships/Subscriptions	3,407.82	3,475.98	3,545.50
Credit Card Fees	50,587.92	51,599.68	52,631.67
Permits/Fees	3,570.00	3,641.40	3,714.23
Late Fees/NSF Charges	330.48	337.09	343.83
Other	12,010.50	12,250.71	12,495.72
Season Brochure Printing			
Program Printing/Playbills			
Advertising	65,256.54	66,561.67	67,892.90
Theater/Production costs	310,476.78	316,686.32	323,020.04
Teacher Stipends - Education	107,788.50	109,944.27	112,143.16
Facility Expenses	483,661.29	493,334.52	503,201.21
Depreciation			
Total Expenses	2,388,342	2,436,108	2,484,831
Surplus/(Deficit)	(709,013.22)	(723,193.48)	(737,657.35)
Artspace Contribution	734,400.00	749,088.00	764,069.76
Surplus with Artspace contribution	25,387	25,895	26,412