

Information Session

October 22, 2024

Great Streets Programs

Business District Support

- Annual competitive grant program
- Up to \$50,000

Façade Improvement Matching Grant Program

- Funding for nonprofit administrators
- Deadline was early October



Credit: Lake Street Council



Goals

- Enhance business district vitality
- Benefit existing businesses
- Diversify an area's client base
- Increase diversity of goods and services provided



Credit: West Broadway Business & Area Coalition



Eligibility

- Non-profit organizations
 - Business Associations
 - Community development corporations
 - Cultural and/or arts organizations
 - Neighborhood organizations



Credit: Longfellow Business Association

Eligible Areas

- Activities focused in eligible Great Streets areas
 - Great Streets Eligible Area Map City of Minneapolis (minneapolismn.gov)
 - Criteria includes service area points. Activities must be located within designated area to receive points:
 - Cultural Districts (purple) 10 points
 - <u>Cultural Districts City of Minneapolis (minneapolismn.gov)</u>
 - Priority Eligible Areas (orange) 5 points
 - Eligible areas (blue) 0 points
- Activities with district-wide benefit



Eligible Activities - Examples and Encouraged

- Business/Economic Development
 - Marketing and Branding campaigns to drive traffic to businesses for the long-term.
 - Strategies to mitigate disruption during road construction
- Culture and Arts
 - Programming that celebrates or promotes the rich, diverse character and identity of a business district, while attracting local visitors and tourists to the area
- Proposals supporting the work of BIPOC Businesses
- Activities uplifting cultural identify, led by local ethnic, racial and cultural organizations, focused on areas with existing racial, ethnic and economic disparities



Ineligible Activities

- Financing commercial real estate, physical improvements
- Technical assistance to businesses
- Arts and cultural activities awarded funds from Arts & Cultural Affairs department
- General operating expenses



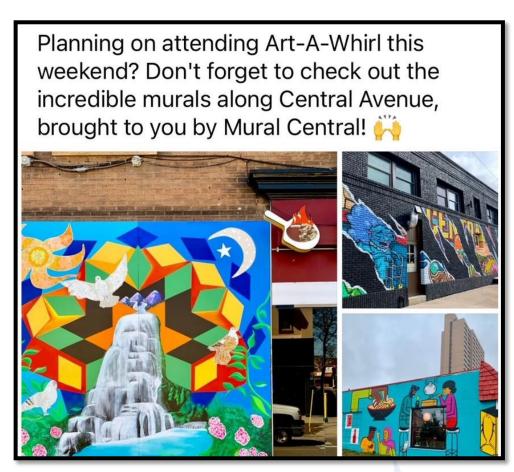
Evaluation Criteria

- Service Areas activities must be held within designated areas to receive points.
- Cultural Districts 10 points, Priority Eligible Areas 5 points, Eligible Areas 0 points
- Proven Need, Clear Outcomes, and Significant Impact to the Economic Resources of the City
- 15 points max
- Capacity of Organization, Connections to Engaged Partners (especially business owners in the district), and Readiness to Proceed
- 10 points max
- Leverage and Budget
- 5 points max



Grant Contract Terms

- 12-month contract
- Reimbursement-basis
- Performance-based contracts
- Deliverables attached to each activity to show impact of activities



Credit: Northeast Minneapolis Chamber

Proposal Requirements

- Proposal Form
- Budget Document submit as Excel file

Deadline

- 4pm on Monday, November 25
- Email both to judy.moses@minneapolismn.gov

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Business District Support

Timeline

• Deadline for Written Questions October 23, 2024

• Q&A Posted Online October 28, 2024

• Submission Deadline November 25, 2024, at 4:00 pm

Proposal Review and Evaluation December 2024

Recommendation to City Council January 2025

• Contract Dates (may vary) March 1, 2025 – February 28, 2026



Q & A

- Unmute to ask a question, or
- "Raise your hand", or
- Type your question into the chat

 All questions and answers from today will be answered in writing and posted on the NOFA website on Oct. 28, 2024

Contact

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