



LCDA/TOD Grant Pre-Application Acknowledgements

The *project developer* shall acknowledge the following items pertaining to City of Minneapolis policies and practices on pass-through grant resources and this pre-application process.

Project Name: _____

Name of Project Representative (initials below): _____

The applicant has read and understands the City’s Unified Housing Policy related to the receipt of financial assistance, which includes pass-through grant funds, from the City.	Initial:
The applicant has read the City’s Small and Underutilized Business Program requirements and understands how it pertains to the project. For pass-through grants, the City’s policy is to set W/MBE subcontracting goals on projects receiving over \$175,000 in assistance for development costs other than environmental investigation or cleanup.	Initial:
In addition to those noted above, the applicant understands the project may be subject to requirements such as: <ul style="list-style-type: none"> • CPED Prevailing Wage Policy • Affirmative Action Plan • Business Subsidy/Living Wages (MCO Chapter 38) • Registered Apprentice Training Program Policy 	Initial:
The applicant understands the City’s pre-application process is a competitive process and not all projects that submit pre-applications will be selected to partner with the City on a grant application.	Initial:
The applicant understands that the City makes the determination as to which program it applies based on factors such as project competitiveness, location, and grant program requirements.	Initial:
The applicant understands that, if selected by the City, the applicant is responsible for preparation of the granting agency’s funding application.	Initial:
The applicant understands the City reserves the right to not submit an agency application if it is not prepared to minimum standards, the applicant misses deadlines and/or the project is deemed unready for funding after further analysis.	Initial:
The applicant understands that only costs specifically requested in the grant application, to be incurred on the parcels detailed in the application, may be eligible for grant funding, and that the granting agency is the final arbiter of grant-eligible activities and grant budgets.	Initial:
The applicant understands it will be charged a closing fee to cover City costs associated with administering the grant funds. <ul style="list-style-type: none"> • Affordable Housing Projects: 3% per grant award, capped at \$20,000 per award • Commercial Projects: 7% per grant award • Commercial Projects in “intervene” areas as defined by the Great Streets Business District Program: 3% per grant award 	Initial:



The applicant understands that it is responsible for any matching funds requirements of the grantor agency.	Initial:
The applicant understands that the City will not disburse grant funds until the applicant can demonstrate that the development, not just the grant-funded activities, is fully funded. The City may, under certain circumstances and at City discretion, make acquisition funds available prior to closing.	Initial:
The applicant understands that is it responsible for constructing the redevelopment and/or improvements described in the grant application and grant agreement.	Initial:
The applicant understands that is it responsible for providing information for various close out and ongoing monitoring reports.	Initial:

Note: If the applicant has a question as to how these policies pertain to its project, please contact the assigned project coordinator. If a project coordinator has not been assigned to this project, please contact Jamie Radel at 612-673-5263 or jamie.radel@minneapolismn.gov.