Real Estate Development Grant, Loan & Technical Assistance Resources

The following table identifies programs that support development and redevelopment activities for sites within the City of Minneapolis. Applications to these resources are highly competitive. Follow the links included with the program name for additional information.

Program	Agency/ Organization	Eligible Activities	Type of Funding
DTAP Technical Assistance	City of Minneapolis	Specific design, financial, and environmental assessment services at early stages of the development process, such as project feasibility analysis and conceptual design development	Technical Assistance/Value in Services
Transit Oriented Communities Predevelopment Assistance	Hennepin County	Specific design, financial, and environmental assessment services at early stages of the development process, such as project feasibility analysis and conceptual design development	Technical Assistance/Value in Services
LCA Predevelopment Grant	Metropolitan Council City Sponsorship Application	 Geotechnical evaluation Stormwater, heating/cooling, and/or waste management planning and design Site planning Architectural design Physical needs assessment of existing structures Site acquisition strategies Site appraisals Feasibly assessment & financial modeling Design workshops and community engagement Project management and developer mentoring for emerging developers 	Grant
Livable Communities Demonstration Account (LCDA)	Metropolitan Council <u>City Sponsorship Application</u>	 Site acquisition Hard construction costs for infrastructure, site, and building for new construction and rehab Community engagement Limited planning and engineering work 	Grant, may be structured as loan



Program	Agency/ Organization	Eligible Activities	Type of Funding
Transit Oriented Development (TOD)	Metropolitan Council <u>City Sponsorship Application</u>	 Site acquisition Hard construction costs for infrastructure, site, and building for new construction and rehab Community engagement Limited planning and engineering work 	Grant, may be structured as loan
Transit Oriented Communities (TOC)	Hennepin County	 Hard construction costs related to the completion of a real estate development project Public infrastructure improvements, distinct from a development project Strategic acquisition of real property by local government agency or community-based landholding organization 	Grant, may be structured as loan
9% Low Income Housing Tax Credits	City of Minneapolis	Development or preservation of affordable housing	Tax Credits
4% Tax Credits	City of Minneapolis	Development or preservation of affordable housing (Awarded in connection with Housing Infrastructure Bonds)	Tax Credits
Housing Revenue Bonds	City of Minneapolis	Development or preservation of affordable housing	Conduit financing
Affordable Housing Trust Fund	City of Minneapolis	Development or preservation of affordable rental housing	Deferred loan
Tax Increment Financing	City of Minneapolis	Development or preservation of affordable housing	Pay-Go Note
Minneapolis Homes	City of Minneapolis	Development or preservation of ownership housing	Deferred loan
Affordable Housing Incentive Fund	Hennepin County	Development or preservation of affordable housing	Deferred loan
Supportive Housing Strategy	Hennepin County	Development or preservation of supportive affordable housing	Deferred loan
Conduit Financing for State bonds	Hennepin County/MMB	Development or preservation of affordable housing	Conduit financing
LCA Local Housing Incentives Account	Metropolitan Council	Development or preservation of affordable housing	Grant, maybe structured as a loan



Program	Agency/ Organization	Eligible Activities	Type of Funding
<u>First Mortgages</u>	Minnesota Housing	Development or preservation of affordable housing	Loan
Housing Tax Credits	Minnesota Housing	Development or preservation of affordable housing	Tax Credits
Deferred loans/grants	Minnesota Housing	Development or preservation of affordable housing	Deferred loan or grant
<u>Deferred Loan</u>	Federal Home Loan Bank	Development or preservation of affordable housing	Deferred loan
Environmental Response Fund (ERF)	Hennepin County <u>City of Minneapolis Pre-application</u>	Site investigationCleanup	Grant
Seeing Equitable Environmental Development (SEED)	Metropolitan Council <u>City of Minneapolis Preapplication</u>	Site InvestigationCleanup planningCleanup	Grant
Site Investigation Grant	Metropolitan Council <u>City of Minneapolis Preapplication</u>	Site InvestigationCleanup Planning	Grant
Cleanup Grant	Metropolitan Council City of Minneapolis Preapplication	Site cleanup & abatement	Grant
Contamination Cleanup and Investigation	MN Department of Employment & Economic Development City of Minneapolis Preapplication	Site investigationCleanup	Grant with required 25% match
Brownfields Investigation Grant	MN Pollution Control Agency	Site investigationCleanup planning	Grant
Brownfields Gap Financing	Minnesota Brownfields	Site investigationCleanup planning	Grant

