Minneapolis
Community Planning and
Economic Development

2024 Income Limits and 2023 Adjusted HOME Income Limits
Minneapolis - St. Paul - Bloomington MN-WI, MSA

Effective April 1, 2024 and HOME June 15, 2023

	% of Median		Number of Persons							
			1	2	3	4	5	6	7	8
HOME	30%		$26,100	$29,800	$33,550	$37,250	$40,250	$43,250	$46,200	$49,200
	30%		$26,100	$29,820	$33,540	$37,260	$40,260	$43,230	$46,230	$49,200
	40%		$34,800	$39,760	$44,720	$49,680	$53,680	$57,640	$61,640	$65,600
HOME	Very Low 50%		$43,500	$49,700	$55,900	$62,100	$67,100	$72,050	$77,050	$82,000
	50%		$43,500	$49,700	$55,900	$62,100	$67,100	$72,050	$77,050	$82,000
HOME	60%		$52,200	$59,640	$67,080	$74,520	$80,520	$86,460	$92,460	$98,400
	60%		$52,200	$59,640	$67,080	$74,520	$80,520	$86,460	$92,460	$98,400
	70%		$60,900	$69,580	$78,260	$86,940	$93,940	$100,870	$107,870	$114,800
HOME	Low 80%		$66,300	$75,750	$85,200	$94,650	$102,250	$109,800	$117,400	$124,950
	80%		$69,600	$79,520	$89,440	$99,360	$107,360	$115,280	$123,280	$131,200

2024 Maximum Rents and 2023 HOME Program Rent Limits - Minneapolis - St. Paul - Bloomington MN-WI, MSA

Effective April 1, 2024 and HOME June 15, 2023

	Rent Limit	SRO	0BR	1BR	2BR	3BR	4BR	5BR	6BR
HOME	Low HOME Rent	$756	$1,007	$1,149	$1,397	$1,615	$1,801	$1,988	$2,173
HOME	High HOME Rent	$756	$1,007	$1,149	$1,410	$1,916	$2,209	$2,502	$2,720
HOME	Fair Market Rent	$756	$1,007	$1,149	$1,410	$1,916	$2,209	$2,540	$2,872
	30%	$489	$652	$699	$838	$969	$1,080	$1,192	$1,304
	40%	$653	$870	$932	$1,118	$1,292	$1,441	$1,590	$1,738
HOME	50% Rent Limit	$815	$1,087	$1,165	$1,397	$1,615	$1,801	$1,988	$2,173
	50%	$815	$1,087	$1,165	$1,397	$1,615	$1,801	$1,988	$2,173
	60%	$979	$1,305	$1,398	$1,677	$1,938	$2,161	$2,385	$2,608
HOME	65% Rent Limit		$1,394	$1,494	$1,796	$2,066	$2,285	$2,502	$2,720
	70%		$1,522	$1,631	$1,956	$2,261	$2,521	$2,783	$3,042
	80%		$1,740	$1,864	$2,236	$2,584	$2,882	$3,181	$3,477