

Minneapolis Homes: Financing Subsidy Limits and Sale Prices

80% AMI	Studio	1	2	3	4+
Income Limit (80% AMI)	\$ 54,950	\$ 62,800	\$ 70,650	\$ 78,500	\$ 84,800
Maximum Affordable Price (70% AMI)	\$ 185,000	\$ 211,500	\$ 238,000	\$ 265,000	\$ 284,500
Maximum Combined Subsidy	\$ 30,000	\$ 55,000	\$ 60,000	\$ 65,000	\$ 115,000
60% of AMI	Studio	1	2	3	4+
Income Limit	\$ 43,450	\$ 49,650	\$ 55,850	\$ 62,050	\$ 67,000
Maximum Affordable Price (50% AMI)	\$ 128,000	\$ 146,000	\$ 165,000	\$ 183,500	\$ 196,500
Maximum Combined Subsidy	\$ 90,000	\$ 120,000	\$ 135,000	\$ 150,000	\$ 200,000
40% of AMI	Studio	1	2	3	4+
Income Limit	\$ 28,950	\$ 33,100	\$ 37,200	\$ 41,350	\$ 44,650
Maximum Affordable Price (30% AMI)	\$ 70,000	\$ 81,500	\$ 91,500	\$ 102,000	\$ 108,500
Maximum Combined Subsidy	\$ 145,000	\$ 185,000	\$ 210,000	\$ 230,000	\$ 290,000